

General Fund Cash Flow Projections
December-FY 2012
Budget Shortfall 2013-2017 - \$60.3 million

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	52.8	53.6	48.5	38.9	25.6	10.8	
Revenues							
Total Property Tax Revenue	108.3	109.0	109.8	110.6	111.5	112.3	minimum growth
Total Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.8	90% cap- 5% growth
RTT-Debt Service	1.7	0.0	0.0	0.0	0.0	0.0	
Total Other Revenues	38.4	39.2	40.0	40.8	41.6	42.4	2.0% Growth in 13-17
Total Revenue	164.4	164.4	166.8	169.3	171.8	174.5	
		0.0	2.4	2.5	2.5	2.7	\$ Growth
Expenditures							
Personnel Costs	119.1	123.9	131.0	136.2	141.7	147.4	4.0% Annual Growth
Non-Personnel Costs/Transfers	22.5	22.5	23.2	23.9	24.6	25.3	3.0% Annual Growth
Debt Service	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Total Expenditures	163.6	169.5	176.4	182.5	186.7	191.9	
		5.9	6.9	6.1	4.2	5.2	\$ Growth
Revenue over Exp./Transfers	0.8	(5.1)	(9.6)	(13.3)	(14.9)	(17.4)	\$60.3 million shortfall
% of Budget Shortfall		3.0%	5.4%	7.3%	8.0%	9.1%	from 2013 through 2017
Available Financial Reserves	53.6	48.5	38.9	25.6	10.8	(6.6)	

Sewer Fund Cash Flow Projections
December-FY 2012
Budget Shortfall 2013-2017 - \$31.1 million

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	13.2	13.3	10.5	5.0	(1.9)	(9.2)	
<i>Revenues</i>							
Sewer Charges Collection	60.5	61.0	61.4	61.9	62.3	62.8	minimum growth
Other	8.2	8.3	8.4	8.4	8.5	8.6	minimum growth
Total Revenue	68.7	69.2	69.8	70.3	70.9	71.4	
		0.5	0.5	0.5	0.5	0.6	\$ Growth
<i>Expenditures</i>							
Total Personnel Costs	16.3	17.0	18.0	18.7	19.5	20.2	4.0% annual growth
Total Non-Personnel Costs	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
Transfers							
Total Expenditures	68.6	72.1	75.2	77.2	78.2	80.0	
		3.5	3.2	2.0	0.9	1.8	\$ Growth
Revenue over Expenditures	0.1	(2.8)	(5.5)	(6.9)	(7.3)	(8.6)	\$31.1million shortfall 13-17
% of Budget Shortfall		3.9%	7.2%	8.9%	9.3%	10.7%	
Available Financial Reserves	13.3	10.5	5.0	(1.9)	(9.2)	(17.7)	